



FOR IMMEDIATE RELEASE

Media Contacts:

Larry Cohen at (407) 238-9301 or lcohen@lbvresortvillage.com

Patricia A. Werner at (407) 475-0800 or pwerner@welbro.com

Carolyn Reis, APR, at (407) 650-1888 or carolynreis@cfl.rr.com

**CONSTRUCTION IS AHEAD OF SCHEDULE AT
LAKE BUENA VISTA RESORT VILLAGE & SPA**

ORLANDO, Fla. (July 31, 2007) – Phase II construction is ahead of schedule and on budget at Lake Buena Vista Resort Village & Spa (LBVRV&S), a premier condominium hotel resort with first-class facilities and amenities located two miles south of the I-4 Lake Buena Vista exit 68.

The resort property has been open for 18 months and is flourishing with three buildings open and operating a total of 326 two, three and four bedroom units. A fourth building is under construction and was topped out on July 16, a fifth building with 152 units will open in September, and a sixth building is permitted and scheduled to break ground in the coming months. Construction on the resort's expansive pirate-themed pool and Polynesian tiki bar is scheduled to begin by the end of August and completed by early 2008. The 5,000-square-foot Frankie Farrell's Irish Pub & Grille opened on property earlier this month.

Topped off in mid-July, the resort's distinctive, six-story Building 4 will house a grand reception lobby with fireplace, coffee bar and lounge; a 9,000-square-foot international health spa; and a planned restaurant. Unique to the building will be a limited number of two-bedroom, two-bath units with upgraded appointments including stainless steel appliances and accommodations for in-room spa services. Completion is scheduled for the first quarter of 2008.

WELBRO Building Corporation is the general contractor for the resort development. The company's value-engineering early in the design/build process has enabled the developers to maintain pre-construction pricing.

Spanning 60 acres, including more than 270,000 square feet of premier outlet shopping, dining and spa space, LBVRV&S is one of the largest condo hotel projects in the U.S. Plans call for a total of 1,875 condo hotel units at build-out, ranging in size from 1,080 square feet to 2,170 square feet. Each unit is fully furnished in tropical island décor and features granite counter tops, wood cabinetry, plasma TVs, a whirlpool spa and a private terrace/balcony.

- more -

WELBRO Building Corporation has been building continuously in the Florida commercial construction market for over 28 years and is consistently ranked among the nation's top contractors by Engineering News Record (ENR). WELBRO is a dominant force in the hotel/hospitality and education markets. Other major project types include office buildings, retail/commercial and special use facilities.

Lake Buena Vista Resort Village & Spa is a wholly owned Florida condo hotel development offering all the amenities of a first class Orlando resort, including furnished condominiums, fine and casual dining, a fitness center, signature health spa and designer shopping featuring more than 50 factory outlet stores, including Liz Claiborne, Tommy Hilfiger, Vanity Fair, Waterford/Wedgewood and Nike. The resort is located just south of the Central Florida Greenway (417) on State Road 535 (Apopka Vineland Road). For sales information, visit www.lbvresortvillage.com.

###

Photo Caption:

Construction progresses on 15-story Building 5 (left) and six-story Building 4 (center) at Lake Buena Vista Resort Village & Spa, a premier condominium hotel resort with first-class facilities and amenities located two miles south of the I-4 Lake Buena Vista exit. Three buildings are open and operating a total of 326 two, three and four bedroom units.